

**The Catholic Community of Gloucester & Rockport
Holy Family Parish Fiscal Year 2015 Summary**

The following is the annual financial summary report for Holy Family Parish. The report is a simple and straight-forward picture of our finances. The profit and loss statement explains where monies came from (income) and where they were directed (expenses). These numbers represent the true recurring income and expenses taken in and spent on a regular basis. The Operating Profit for the past year can be attributed to the generous increase in both the Weekly Offertory and Grand Annual Collections. The budget for Fiscal Year 2016 is based on these regular income and expense numbers. Please note that the income from the school lease is anticipated to end in June 2016. Also, the following accounts are not part of the day to day operations for fiscal year 2015: Capital Campaign: \$45,528 (income); Dizimo & Cevicos: \$63,365 (income) and \$67,733 (expenses).

| INCOME | Actual July 2014-June 2015 | Fiscal Year 2015 Budget | Fiscal Year 2016 Budget |
|---|-------------------------------|----------------------------|----------------------------|
| Weekly Offertory | \$466,247 | \$437,000 | \$479,500 |
| Grand Annual Collection | \$81,713 | \$75,000 | \$75,000 |
| Miscellaneous Gifts Bequests, Candles, Flowers & Sacramental | \$86,034 | \$ 103,200 | \$103,800 |
| Gross Bingo Proceeds | \$75,642 | \$72,000 | \$62,400 |
| Other Income Rent/Lease, Interest, Miscellaneous | \$172,727 | \$195,600 | \$254,100 |
| Religious Education | \$14,605 | \$22,200 | \$10,000 |
| Fundraising Women's Guild & Other Events | \$33,048 | \$33,000 | \$31,250 |
| TOTAL OPERATING INCOME | \$930,016 | \$938,000 | \$1,016,050 |
| EXPENSES | | | |
| Wages, Salaries & Benefits Clergy & Lay Staff | \$455,376 | \$ 470,656 | \$ 419,261 |
| Office, Administrative, Household Expenses Supplies, Fees, Postage, Equipment | \$36,687 | \$30,574 | \$36,770 |
| Utilities, Maintenance & Insurance Water & Sewer, Electric, Insurance, Grounds | \$124,859 | \$ 100,370 | \$115,131 |
| Maintenance of Buildings Improvements, Maintenance, and Restoration | \$85,912 | \$37,000 | \$100,000 |
| Heat | \$35,922 | \$34,200 | \$35,400 |
| Pastoral & Liturgical Envelopes, Missalettes, Books, Workshops | \$36,169 | \$48,160 | 32,460 |
| Fundraising Bingo & Other Events | \$44,720 | \$48,000 | \$45,600 |
| Miscellaneous Scholarships, Acquisitions, Other Expenses | \$467 | \$466 | \$80,200 |
| Archdiocese Central Monthly Tithe | \$50,753 | \$50,753 | \$53, 664 |
| TOTAL OPERATING EXPENSES | \$860,864 | \$820,179 | \$918,486 |
| NET OPERATING INCOME (LOSS) | \$69,152 | \$117, 821 | \$97,564 |

Reverend James M. Achadinha, Pastor
Mr. Joseph Grella, Chair, Finance Council