

**OUR LADY OF GOOD VOYAGE PARISH**  
**Annual Financial Report**  
**Fiscal Year 2016**

The following is the annual financial report for Our Lady of Good Voyage Parish. The report is a simple and straight-forward picture of our parish finances during the past fiscal year which ended on June 30, 2016. The profit and loss statement explains where monies came from (income) and where they were directed (expenses). The numbers presented for the fiscal year (July 2015 through June 2016) are actual amounts for each category. The numbers presented for the fiscal years 2016 & 2017 budgets are summarized for the categories listed below and based on the accounting for prior years. Note: Net operating losses were realized for the past two years.

<b>INCOME</b>	<b>Fiscal Year 2016 Budget</b>	<b>Fiscal Year 2016 Actual</b>	<b>Fiscal Year 2017 Budget</b>
Offertory (weekly, improvements, fuel)	\$ 202,000	\$ 187,639	\$ 188,000
Grand Annual Collection	\$ 40,000	\$ 31,474	\$ 50,000
Miscellaneous Gifts / Fundraising (Holy Name, OLGV Guild, shrines, candles, flowers, bequests, sacramental)	\$ 100,000	\$ 92,712	\$ 91,000
Other Income (parish sharing, interest, misc.)	\$ 17,000	\$ 16,438	\$ 15,000
Religious Education (youth & adult)	\$ 10,000	\$ 5,100	\$ 5,000
Archdiocese Central Monthly Tithing Abatement	-0-	-0-	\$ 11,000
<b>Total Operating Income</b>	<b>\$ 369,000</b>	<b>\$ 333,363</b>	<b>\$ 360,000</b>
<b>EXPENSES</b>			
Wage/Salary/Payroll Taxes/Benefits (Clergy & Lay Staff)	\$ 225,000	\$ 196,194	\$ 190,000
Office/ Admin/Household (supplies, fees, telephone, postage, equipment)	\$ 11,000	\$ 11,492	\$ 13,500
Utilities/ Maintenance/Insurance (water, sewer, heat, electric, insurance, grounds)	\$ 55,000	\$ 56,342	\$ 60,000
Maintenance of Buildings (maintenance, restoration, & depreciation)	\$ 30,000	\$ 30,941	\$ 35,000
Religious Education (youth & adult ministries)	\$ 2,800	\$ 3,506	\$ 5,000
Pastoral / Liturgical (envelopes, missalettes, books, flowers, music, workshops)	\$ 20,000	\$ 21,137	\$ 22,100
Fundraising Expenses	\$ 2,500	\$ 3,030	\$ 3,500
Miscellaneous (other expenses)	\$ 300	\$ 275	\$ 500
Archdiocese Central Monthly Tithing	\$ 22,400	\$ 22,649	\$ 22,400
Catholic Appeal Assessment (due to OLGV goal shortage)	-0-	\$ 8,059	\$ 8,000
<b>Total Operating Expenses</b>	<b>\$ 369,000</b>	<b>\$ 353,625</b>	<b>\$ 360,000</b>
<b>Net Operating Income (Loss)</b>	<b>-0-</b>	<b>(\$20,262)</b>	<b>-0-</b>

**Our Lady of Good Voyage Finance Council**

Fr. Jim Achadinha, Ann Marie Noble (Chair), Jean Madruga and Patricia Bertero  
Cliff Garvey & Claire Murphy (Ex-Officio Members)