

**OUR LADY of GOOD VOYAGE**  
**Fiscal Year 2021 Summary**

The following is the annual financial report for Our Lady of Good Voyage Parish. The report is a simple and straight-forward picture of our finances. The profit and loss statement explains where monies came from (income) and where they were directed (expenses). The numbers presented for the year July 2020 – June 2021 are actual amounts for each category. The numbers presented for the fiscal years 2021 & 2022 budgets are summarized for the categories listed below and based on the accounting for prior years.

The fiscal year 2022 budget is based on the actual amounts for the year July 1, 2020 – June 30, 2021.

INCOME	Fiscal Year 2021 Budget	Actual July 2020 - June 2021	Fiscal Year 2022 Budget
Offertory	\$ 150,000	\$ 146,224	\$ 163,800
Grand Annual Collection	\$ 45,000	\$ 47,805	\$ 45,000
Miscellaneous Gifts / Fundraising	\$ 90,000	\$ 67,437	\$ 83,000
Faith Formation	\$ 10,000	\$ 4,475	\$ 10,000
Other Income	\$ 1,000	\$ 2,243	\$ 1,000
Central Tithing Abatement	-0-	-0-	\$ 11,000
<b>TOTAL OPERATING INCOME:</b>	<b>\$ 296,000</b>	<b>\$ 268,184</b>	<b>\$ 313,800</b>
<b>EXPENSES</b>			
Parish Employee Compensation	\$ 125,000	\$ 81,232	\$ 144,000
Office/ Administrative/Household	\$ 9,000	\$ 10,788	\$ 10,000
Utilities/ Maintenance/Insurance	\$ 63,000	\$ 57,923	\$ 65,000
Maintenance of Buildings	\$ 40,722	\$ 49,456	\$ 41,000
Faith Formation	\$ 6,000	\$ 2,996	\$ 6,000
Pastoral / Liturgical	\$ 14,000	\$ 9,751	\$ 12,000
Fundraising Expenses	\$ 2,000	\$ 18	\$ 1,000
Miscellaneous Expenses	\$ 1,000	-0-	\$ 1,000
Archdiocese Central Monthly Tithe	\$ 23,636	\$ 23,636	\$ 22,300
Catholic Appeal Assessment (due to OLGV goal shortage)	\$ 11,642	\$ 4,566	\$ 11,000
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$ 296,000</b>	<b>\$ 240,366</b>	<b>\$ 313,800</b>
<b>NET OPERATING INCOME (LOSS):</b>	<b>-0-</b>	<b>\$ 27,818</b>	<b>-0-</b>

OLGV FINANCE COUNCIL MEMBERS:

Fr. Jim Achadinha, Jean Madruga, Cynthia Cafasso, Rebecca Carrancho