

OUR LADY OF GOOD VOYAGE PARISH
Annual Financial Report: Fiscal Year 2022

The following is the annual financial report for Our Lady of Good Voyage Parish. It is a simple and straight-forward picture of our parish finances during the past fiscal year which ended on June 30, 2022. The report explains where income came from and where it was directed (expenses). The numbers presented for the fiscal year (July 2021 through June 2022) are actual amounts for each category. The numbers presented for the new fiscal year 2023 budget is summarized below and based on the accounting for the prior year. Note: During the past fiscal year, the parish budget was balanced and ran a surplus.

	BUDGET FY22	ACTUAL FY22	BUDGET FY23
INCOME			
Collections	\$163,800	\$201,142	\$195,000
Grand Annual	\$45,000	\$10,680	\$45,000
Gifts & Bequests	\$52,000	\$106,363	\$95,000
Faith Formation	\$10,000	\$4,901	\$5,000
Fundraising	\$10,000	\$15,000	\$15,000
Sacramental & Pastoral Offerings	\$25,000	\$47,145	\$45,000
Other Revenue	\$1,000	\$4,564	\$4,050
TOTAL INCOME:	\$306,800	\$389,795	\$404,050
EXPENSES			
Salaries & Benefits	\$148,000	\$138,813	\$168,000
Administration	\$15,000	\$24,534	\$25,000
Insurance Policies	\$36,000	\$42,728	\$46,000
Facility Maintenance	\$50,500	\$80,534	\$67,000
Utilities	\$21,000	\$43,757	\$44,000
Pastoral	\$14,000	\$23,631	\$25,000
Faith Formation	\$2,000	\$1,158	\$2,000
Fundraising	\$1,000	\$240	\$1,000
Charitable Works	\$2,000	\$7,187	\$3,000
RCAB Central Tithe	\$11,300	\$11,223	\$17,450
Catholic Appeal Assessment	\$6,000	\$4,018	\$5,600
TOTAL EXPENSE:	\$306,800	\$377,823	\$404,050
Net Profit / Loss:	-0-	\$11,972	-0-

OLGV FINANCE COUNCIL MEMBERS:

Fr. Jim Achadinha, Jean Madruga, Cynthia Cafasso, Rebecca Carrancho