

HOLY FAMILY PARISH
Annual Financial Report: Fiscal Year 2023

The following is the annual financial report for Holy Family Parish. It is a simple and straight-forward picture of our parish finances during the past fiscal year which ended on June 30, 2023. The report explains where income came from and where it was directed (expenses). The numbers presented for the fiscal year (July 2022 through June 2023) are actual amounts for each category. The numbers presented for the new fiscal year 2023 budget is summarized below and based on the accounting for the prior year. Note: During the past fiscal year, the parish budget was balanced and ran a surplus due to school lease.

	BUDGET FY23	ACTUAL FY23	BUDGET FY24
INCOME			
Collections	\$425,000.00	\$427,105.00	\$434,000.00
Grand Annual	\$75,000.00	\$73,875.00	\$75,000.00
Gifts & Bequests	\$112,000.00	\$102,105.00	\$100,000.00
Faith Formation	\$10,000.00	\$11,148.00	\$11,000.00
Fundraising	\$30,000.00	\$29,200.00	\$35,000.00
Sacramental & Pastoral Offerings	\$100,000.00	\$83,565.00	\$85,000.00
Other Revenue	\$30,000.00	\$91,246.00	\$35,000.00
St. Ann School Lease	\$228,000.00	\$228,000.00	\$38,000.00
TOTAL INCOME:	\$1,010,000.00	\$1,046,244.00	\$813,000.00
EXPENSES			
Salaries & Benefits	\$338,000.00	\$365,594.00	\$335,000.00
Administration	\$40,000.00	\$43,712.00	\$40,000.00
Insurance Policies	\$96,000.00	\$93,950.00	\$107,519.00
Facility Maintenance	\$102,300.00	\$193,426.00	\$100,000.00
Utilities	\$100,000.00	\$127,358.00	\$85,000.00
Pastoral	\$32,000.00	\$33,614.00	\$30,000.00
Faith Formation	\$10,000.00	\$6,609.00	\$6,000.00
Fundraising	\$1,000.00	\$2,613.00	\$2,000.00
Charitable Works	\$3,000.00	\$7,121.00	\$1,500.00
RCAB Central Tithe	\$47,400.00	\$47,353.00	\$46,396.00
Rental Income Tax	\$2,300.00	\$2,258.00	\$8,335.00
Catholic Appeal Assessment	\$10,000.00	\$0.00	\$13,250.00
School Maintenance	\$20,000.00	\$0.00	\$0.00
TOTAL EXPENSE:	\$802,000.00	\$923,608.00	\$775,000.00
Net Profit/ Loss:	\$208,000	\$122,636.00	\$38,000.00

Members of the Holy Family Parish Finance Council
Fr. Jim Achadinha, Joe Grella, Rosa Ladd, and Bob Krause